

**Parish of St Augustine & St Aidan
Tonge Moor, Bolton**

End of Year Financial Statements

Year ending 31st December 2021

Registered Charity Number 1186322

CONTENTS

Page 3	Financial Review
Pages 4 & 5	Annual Report of the Parochial Church Council (PCC) 4,5
Page 6	Accounting Notes
Page 7	Independent Examiner's Certificate
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Page 10	Statement of Assets and Liabilities
Page 11 – 12	Analysis of Income & Expenditure

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF TONGE MOOR, BOLTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
For the year ending 31st December 2021

Financial Review 2021

For the first time in many years, donations and freewill giving in 2021 increased from the previous financial year, many giving generously to support our gradual recovery and reopening after Covid restrictions. More people chose to convert their method of giving to Standing Order direct to our bank accounts; this means that income arrives steadily even if the donor is prevented from attending church for a while, and helps your Treasurer to budget for the many bills which we face.

Although rental income from letting the two church halls is still much lower than pre-Covid levels, much progress is being made. Your PCC's decision to invest in new, easy to move and store tables for St Augustines Parish Room will reduce the time and effort required to re-set the room between lettings, allowing for multiple lettings per day and enabling more church and community groups to rent the Hall regularly each week.

We were able to pay the Parish Share of £36,414 for 2021 in full.

Valuation of Assets

Our stocks at Banco Santander would, should we wish to realize their value, be sold on the Madrid Stock Exchange and subject to Spanish financial regulations. The value of the investment with Santander has been calculated as the closing value of the shares on the Madrid exchange and the Euro/Sterling exchange rate at close of business on 31st December 2021. Other investments are valued as before at market value on the London exchange at close of business on 31st December 2021.

Fixed Assets are shown at book value at year ending 2020 less depreciation of 25%.

Reserve Policy

Our policy is to retain a minimum of £5000, undesignated, for unexpected emergencies.

Approved by the Parochial Church Council on 22nd MARCH 2022-----and signed on its behalf by the Reverend David Anthony Davies (Incumbent of the Parish and Chairman of the PCC)

Fr. Tony----- (Chairman's Signature)
22/3/22----- (Dated)

THE PARISH OF TONGE MOOR, BOLTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR TO 31ST DECEMBER 2021

ADMINISTRATIVE INFORMATION

St. Augustine's Church is situated on Thicketford Road, Tonge Moor, Bolton BL2 2LP and St. Aidan's Church is situated on Crompton Way, Hall i' Wood, Bolton BL2 8UP. They are part of the Diocese of Manchester within the Church of England.

The correspondence address is St. Augustine's Vicarage, 9 Redthorpe Close, Tonge Moor, Bolton BL2 2PQ. The Parochial Church Council (PCC) is a charity exempted from registration with the Charity Commission.

The members of the PCC are:

Father Tony Davies (Chairman)	- Incumbent
David Taylor	- Church Warden
Ruth Taylor	- Church Warden
Pam Davies	- General Synod Representative (Elected until 2026)
Margaret Mullen	- Deanery Synod Representative (Elected until 2023)
Linda Parkington	- Deanery Synod Representative (Elected until 2023)
Elsie Hollinrake	- Elected until 2022 (Due to retire this year)
Paula Holmes-Patel	- Elected until 2022 (Due to retire this year)
John Harrison	- Elected until 2022 (Due to retire this year)
Mandi Watson	- Elected until 2023
Mike Cheetham	- Elected until 2023
Gill Browne-Townley	- Elected until 2023
Sue Loftus	- Elected until 2024
Katherine Taylor	- Elected until 2024

STRUCTURE, GOVERNANCE & MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the PCC.

OBJECTIVES & ACTIVITIES

The PCC has the responsibility of co-operating with the incumbent, the Reverend Tony Davies, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall at St. Augustine's Tonge Moor, Bolton and the Church and hall at St. Aidan's, Hall i' th' Wood, Bolton.

ACHIEVEMENTS & PERFORMANCE

Church Attendance

There are 70 parishioners on the Church Electoral Roll, 44 of whom are not resident within the parish. The weekly attendance has continued to be erratic throughout the year, due partly to the national Lockdowns imposed by the Government in response to the global Covid-19 pandemic, and also to people's reticence to resume previously-normal activities.

Masses at St Augustine's have continued to be live-streamed on YouTube, assisted by the introduction of ethernet and Broadband access to the internet.

Average weekly attendance has been 90.

Review of the Year

During this year, the following meetings were held:

7 PCC meetings

6 Standing Committee meetings

6 St Aidan's Management Committee meetings.

The average attendance of PCC members was 78.8%. Thanks are due to the members and officers for their work throughout the year.

Matters considered during the year include: Safeguarding; health and safety and church fabric; consideration of the accounts; Coronavirus pandemic (relaxation of restrictions following lockdown); memorial plaque for Doris Willan; broadband internet connection for St Augustine's; purchase of tables and chairs for the Parish Hall; alterations to Deanery boundaries and the introduction of new Mission Communities; purchase of a new heater for the Sacristy; external lighting; parochial fees; possible re-introduction of the Wednesday morning coffee shop.

St Aidan's Management Committee (SAManC) is a subcommittee of the PCC and consists of the PCC Standing Committee. Meetings are usually held prior to each PCC meeting and the minutes for these meetings are circulated to all PCC members. The remit of the Committee is to monitor the day to day running of St Aidan's Hall and Community Centre. This year SAManC has discussed rent for Little Angels' Playgroup and repairs to the toilets, guttering, and rubber matting in the play area.

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF TONGE MOOR, BOLTON
NOTES TO THE FINANCIAL STATEMENTS 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 and the SORP 2015 and have been prepared under the historical cost convention. Investment assets are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which owe their main affiliation to another body, nor those that are informal gatherings of church members.

2. FUNDS

Endowment Funds are funds, the capital of which must be maintained. Only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. No endowment funds existed at 31/12/2021.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

3. INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

4. RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for missions are treated as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

5. FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with S(2)(a) of the Charities Act 1993. Moveable church furniture held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Assets acquired before 2000 are not valued as there is insufficient cost information. Until 2006 no individual item had cost more than £1000 so all such expenditure has been written off when incurred.

Any equipment is depreciated using three possible methods. Short lived assets - 20% straight line method. Medium & long term assets - 25% and 15% reducing balance method respectively. An assets register is maintained to track asset values. Equipment with a purchase price of £500 or less is written off when the asset is acquired.

6. INVESTMENTS

Investments are shown at market value at 31st December 2021.

7. AGENCY COLLECTIONS

Where the PCC acts as a collection agency for monies received for and paid out to third parties (for instance retiring collections for prespecified charities, Walsingham Cell subscriptions etc.) these are deemed not to form the funds of the PCC. A full list of Agency Collections is available for inspection (at any reasonable time).

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH
OF TONGE MOOR, BOLTON ST AUGUSTINE & ST AIDAN**

I report on the accounts of the parish of Tong Moor, Bolton St Augustine & St Aidan for the year ended 31 December 2021.

Respective responsibilities of PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kathryn Hodgkiss FCA

Relevant professional qualification or body: ICAEW

Address: J F Balshaw & Co, 20 Old Kiln Lane, Heaton, Bolton. BL1 5PD

Date: 14th March 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	37,487	64	—	37,551	44,487
Income from charitable activities	2,378	—	—	2,378	1,462
Other trading activities	13,265	—	—	13,265	8,584
Investments	416	10	—	426	302
Other income	336	—	—	336	—
Total income and endowments from:	53,883	74	—	53,956	54,834
Expenditure on:					
Raising funds	116	—	—	116	40
Expenditure on charitable activities	83,980	2	—	83,982	42,986
Total expenditure on:	84,096	2	—	84,098	43,025
Net income / (expenditure)	(30,213)	71	—	(30,142)	11,809
Transfers					
Gross transfers between funds - in	21,979	—	—	21,979	83,772
Gross transfers between funds - out	(21,960)	(19)	—	(21,979)	(83,772)
Net income / (expenditure)	(30,194)	52	—	(30,142)	11,809
Other recognised gains / losses					
Gains / losses on investment assets	907	—	—	907	—
Net movement in funds	(29,287)	52	—	(29,235)	11,809
Total funds brought forward	206,083	17,974	—	224,057	212,248
Total funds carried forward	176,796	18,026	—	194,822	224,057
Represented by					
Designated					
CofE Deposit Fund	5,912	—	—	5,912	5,909
Flower Fund	182	—	—	182	—
MG Investment	3,326	—	—	3,326	3,326
Messy Church	253	—	—	253	301
Santander Investment	277	—	—	277	277
St Aidans Church Fund	1,007	—	—	1,007	2,515
St Aidans Reserve Fund	46,918	—	—	46,918	46,915
St Aidans Sinking Fund	11,684	—	—	11,684	11,683
St Augustines Church Fund	5,996	—	—	5,996	15,852
St Augustines Fabric & Legacy	56,476	—	—	56,476	68,244
St Augustines Organ Fund	6,590	—	—	6,590	12,889
St Augustines Sinking Fund	1,173	—	—	1,173	1,173
UTB St Aidans Investment	37,000	—	—	37,000	37,000
Restricted					
Parish Holiday Fund	—	60	—	60	60
St Augustines Catering Fund	—	17,962	—	17,962	17,911
Walsingham Fund	—	4	—	4	3

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6522	CofE Deposit Fund no 1240011059D	5,912	5,909
6524	M&GSecurities Charifund no 0024015757	4,195	3,326
6526	Banco Santander ord shares no101272	312	277
6530	St Augustines Equipment Legacy 1.1.17	767	1,022
6532	St Aidans Equipment Legacy 1.1.17	178	237
6534	St Augustines Boiler	1,584	2,112
	Total Fixed assets	12,947	12,883
Current assets			
6501	St Augustines Business Current account	3,760	13,411
6503	St Aidans Business Current account	2,769	3,802
6505	St Augustines Fabric and Legacy account	56,475	68,242
6507	St Augustines Sinking account	778	778
6509	St Augustines Organ account	6,590	12,889
6511	St Augustines Catering account	17,962	17,911
6513	Walsingham Fund account	835	1,617
6515	Parish Holiday Fund account	60	60
6517	St Aidans Reserve account	46,919	46,915
6519	St Aidans Hall Sinking account	11,884	11,883
6520	Flower Fund	339	277
6521	Messy Church account	253	301
6528	RBS Treasury Reserve Deposit (Bond) no 5	—	—
6529	United Trust Bank	37,000	37,000
Z05	Accounts Receivable	1,108	2,726
	Total Current assets	186,733	217,811
Liabilities			
6699	Agency collections	1,463	2,319
Z04	Accounts Payable	3,394	4,318
	Total Liabilities	4,857	6,637
	Net Asset surplus(deficit)	194,822	224,057
Reserves			
	Excess / (deficit) to date	(30,142)	11,809
Z01	Starting balances	224,057	212,248
Z02	Other gains/(losses)	907	—
	Total Reserves	194,822	224,057
Represented by funds			
	Unrestricted	—	—
	Designated	176,796	206,083
	Restricted	18,026	17,974
	Endowment	—	—
	Total	194,822	224,057

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CofE Deposit Fund no 1240011059D -	—	5,912	—	—	5,912	5,909
M&GSecurities Charifund no 0024015757 -	—	4,195	—	—	4,195	3,326
Banco Santander ord shares no101272 -	—	312	—	—	312	277
Totals	—	10,419	—	—	10,419	9,512
Fixed assets - Tangible assets						
St Augustines Equipment Legacy 1.1.17 -	—	767	—	—	767	1,022
St Aidans Equipment Legacy 1.1.17 -	—	178	—	—	178	237
St Augustines Boiler -	—	1,584	—	—	1,584	2,112
Totals	—	2,528	—	—	2,528	3,371
Current assets - Cash at bank and in hand						
St Augustines Business Current account -	—	3,127	633	—	3,760	13,411
St Aidans Business Current account -	—	2,769	—	—	2,769	3,802
St Augustines Fabric and Legacy account -	—	56,475	—	—	56,475	68,242
St Augustines Sinking account -	—	778	—	—	778	778
St Augustines Organ account -	—	6,590	—	—	6,590	12,889
St Augustines Catering account -	—	—	17,962	—	17,962	17,911
Walsingham Fund account -	—	—	835	—	835	1,617
Parish Holiday Fund account -	—	—	60	—	60	60
St Aidans Reserve account -	—	46,919	—	—	46,919	46,915
St Aidans Hall Sinking account -	—	11,884	—	—	11,884	11,883
Flower Fund -	—	339	—	—	339	277
Messy Church account -	—	253	—	—	253	301
Totals	—	129,135	19,490	—	148,625	178,085
Current assets - Debtors						
Accounts Receivable -	—	1,108	—	—	1,108	2,726
Totals	—	1,108	—	—	1,108	2,726
Current assets - Investments						
United Trust Bank -	—	37,000	—	—	37,000	37,000
Totals	—	37,000	—	—	37,000	37,000
Liabilities - Agency accounts						
Agency collections -	—	—	1,463	—	1,463	2,319
Totals	—	—	1,463	—	1,463	2,319
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	—	3,394	—	—	3,394	4,318
Totals	—	3,394	—	—	3,394	4,318
Grand total	—	176,796	18,026	—	194,822	224,057

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - SO Gift Aid Bank	—	9,289	—	—	9,289	9,301
0102 - SO Non Gift Aid Bank	—	2,322	—	—	2,322	840
0110 - Gift Aid-Planned Giving	—	9,593	—	—	9,593	9,835
Envelopes						
0201 - Other Planned Giving not gift aided	—	2,523	—	—	2,523	3,035
0250 - One off Gift Aided envelopes	—	—	—	—	—	1,300
0301 - Open Plate collections	—	1,857	—	—	1,857	1,651
0401 - Other Giving	—	2,525	—	—	2,525	660
0410 - Candle Sales/Wallsafe	—	601	—	—	601	419
0413 - Tea/Coffee Donations	—	—	64	—	64	519
0414 - Flower Donations	—	234	—	—	234	229
0416 - Designated Donations	—	1,000	—	—	1,000	—
0417 - Donations to mission	—	200	—	—	200	—
0418 - Misc Donations GASDS	—	28	—	—	28	47
0501 - Gift Days	—	1,740	—	—	1,740	2,817
0601 - Tax Recoverable on Gift Aid	—	4,985	—	—	4,985	12,333
0701 - Legacies	—	566	—	—	566	1,500
08A1 - Non Recurring one off grants	—	25	—	—	25	—
Total	—	37,487	64	—	37,551	44,487
Income from charitable activities						
0450 - Fees due to Parish-weddings/Baptisms	—	170	—	—	170	42
0451 - Fees due to Parish-Funerals	—	2,208	—	—	2,208	1,420
Total	—	2,378	—	—	2,378	1,462
Other trading activities						
0412 - Magazine sales	—	28	—	—	28	147
0419 - Youth Activities/Messy Church	—	21	—	—	21	62
0420 - 100 Club Subscriptions	—	687	—	—	687	772
0421 - Summer Fair	—	1,081	—	—	1,081	—
0422 - Christmas Fair	—	2,309	—	—	2,309	—
0423 - Social Events	—	277	—	—	277	208
0425 - Other Fundraising Activity	—	199	—	—	199	385
1220 - Book Sales Fundraising	—	79	—	—	79	44
1230 - Church Hall Lettings -St Aidans	—	7,300	—	—	7,300	6,427
1235 - Church Hall Lettings - St Augustines	—	1,283	—	—	1,283	540
Total	—	13,265	—	—	13,265	8,584
Investments						
1001 - Dividends	—	396	—	—	396	164
1020 - Bank interest	—	21	10	—	30	137
Total	—	416	10	—	426	302
Other income						
1310 - Insurance Claims	—	336	—	—	336	—
Total	—	336	—	—	336	—
INCOME TOTAL	—	53,883	74	—	53,956	54,834

EXPENDITURE

Raising funds

1730 - Costs of fundraising/trading events	—	116	—	—	116	40
Total	—	116	—	—	116	40

Expenditure on charitable activities

1810 - Overseas Missions	—	617	—	—	617	310
1851 - Home Missions	—	180	—	—	180	250
1910 - Parish Share	—	36,414	—	—	36,414	7,300
1911 - Parish Share - Late pymt	—	—	—	—	—	2,000
2001 - Ministry/Clergy expenses	—	1,740	—	—	1,740	1,750
2002 - Ministry - Clergy Houses	—	804	—	—	804	452
2003 - Ministry - Clergy Council Tax	—	2,063	—	—	2,063	2,212
2015 - Cost of Mission and Evangelism	—	—	—	—	—	6
2050 - Caretakers Honorarium	—	1,383	—	—	1,383	1,342
2052 - Organists Honorarium	—	2,910	—	—	2,910	1,710
2070 - Bank charges	—	—	—	—	—	4
2290 - Youth Activities/Messy Church	—	69	—	—	69	72
2301 - Church Insurance	—	4,409	—	—	4,409	4,362
2302 - Church Electricity	—	2,063	—	—	2,063	2,743
2303 - Church Gas	—	3,933	—	—	3,933	3,509
2304 - Church Water	—	551	—	—	551	416
2305 - Church Running Expenses	—	1,849	—	—	1,849	3,428
2306 - Church Sundry Materials	—	182	—	—	182	742
2307 - Church Maintenance	—	2,663	—	—	2,663	47
2308 - Church Minor Repairs	—	74	—	—	74	288
2315 - Materials for Services	—	581	—	—	581	475
2316 - Sacristy Supplies	—	76	—	—	76	247
2317 - Church Flowers	—	52	—	—	52	69
2350 - Upkeep of Churchyards	—	134	—	—	134	147
2360 - Hospitality	—	37	—	—	37	—
2530 - Hall Electricity	—	1,536	—	—	1,536	1,652
2540 - Hall - Gas	—	1,585	—	—	1,585	1,715
2550 - Hall - insurance	—	—	—	—	—	360
2560 - Hall Maintenance	—	2,008	—	—	2,008	1,127
2580 - Hall - Water	—	478	—	—	478	758
2590 - Hall Misc	—	13,444	—	—	13,444	—
2601 - Examination/Audit fees	—	400	—	—	400	400
2648 - Magazine expenses	—	—	—	—	—	47
2649 - cost of generating tea/coffee donations	—	66	2	—	69	—
2651 - Fair and Social events expenses	—	—	—	—	—	29
2652 - Stewardship envelopes	—	158	—	—	158	178
2654 - Printing/Stationery	—	169	—	—	169	377
2656 - Misc Admin Expenses	—	220	—	—	220	496
2657 - Presentation of Flowers and Gifts	—	100	—	—	100	—
2658 - Publications purchased	—	125	—	—	125	18
2750 - Advertising	—	63	—	—	63	—
2850 - other payments and depreciation of asset	—	843	—	—	843	1,950
Total	—	83,980	2	—	83,982	42,986
EXPENDITURE TOTAL	—	84,096	2	—	84,098	43,025
GRAND TOTAL	—	(30,213)	71	—	(30,142)	11,809